

# INDRIT HOXHA

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## PROFESSIONAL APPOINTMENTS

Associate Professor, Penn State University- Harrisburg	2016-present
Assistant Professor, Penn State University- Harrisburg	2010-2016
Lecturer, University of Houston Downtown	2009-2010

## EDUCATION

Ph.D. Economics, University of Houston, Houston TX	2009
M.A. Economics, University of Houston, Houston TX	2006
B.S. Economics, Hacettepe University, Ankara, Turkey	2003

## FIELDS OF SPECIALIZATION

Financial Economics, Macroeconomics, Corporate Governance, Real Estate

## REFEREED JOURNAL PUBLICATIONS

1. “A Tale of Two Emerging Market Economies: Evidence of Payout Smoothing in China and Taiwan” (2021) with E. Hoang, **International Journal of Managerial Finance**, Vol. 17(3), 361-376. (*Lead Article*)
2. “Hot and Cold Seasons in Texas Housing Markets” (2021) with M. Hattapoglu, **International Journal of Housing Markets and Analysis**, 14(2), 317-332.
3. “Liquidity and Pricing Trends in Housing Market in Pennsylvania” (2020) with S. Yilmaz, **Pennsylvania Economic Review**, Vol. 27(1), 1-16. (*Lead Article*)
4. “An International Study of the Response of Corporate Payout Policy” (2019) with E. Hoang, **International Journal of Managerial Finance**, Vol. 15 (3), pp. 335-349.
5. “Corporate Payout Smoothing: A Variance Decomposition Approach” (2016) with E. Hoang, **Journal of Empirical Finance**, Vol. 35, 1-13. (*Lead Article*)

6. "The Sensitivity of Payouts to Corporate Financing Decisions" (2015) with E. Hoang, **Journal of Financial Economic Policy**, Vol. 7(4), 290-300. (*Lead Article*)
7. "Rain or Shine: Happiness and Risk-taking," (2015) with C. Guven, **Quarterly Review of Economics and Finance**, Vol. 57, 1-10. (*Lead Article*)
8. "The Dependency of Rent-to-Price Ratio on Appreciation Expectations: An Empirical Approach." (2014) with M. Hattapoglu, **Journal of Real Estate Finance and Economics**, Vol. 49 (2), 185-204.
9. "The Determinants of Payout Policy for Public Firms" (2014) with E. Hoang, **Southwest Review of International Business Research**, Vol. 25, 139-142.
10. "How Big are the Gains from Financial Integration?" (2013) with S. Kalemli-Ozcan & D. Vollrath, **Journal of Development Economics**, Vol. 103, 90-98.
11. "The Market Structure of the Banking Sector and Financially Dependent Manufacturing Sectors."(2013) **International Review of Economics and Finance**, Vol. 27, 432-444.
12. "The Effect of Banking Market Structure on the Volatility of Growth of Manufacturing Sectors." (2013) **Journal of Economics and Finance**, Vol. 37, 528-546.
13. "Modeling the Role of Appreciation Expectations to Rent-to-Price Ratio." (2013) with M. Hattapoglu, **Global Journal of Finance and Economics**, Vol. 10, 41-61.
14. "Do Emerging Markets Share Their Risk" (2010) **Southwest Review of International Business Research**, Vol. 21, 63-66.

## **WORK IN PROGRESS**

1. "Short-run Effects of Hurricanes on the Housing Markets: Evidence from Florida" with C. Dogan and M. Hattapoglu (*currently under review at Journal of Housing Economics*)
2. "The effect of COVID19 on municipal bonds market" with P. Cusatis
3. "Stock Return Volatility and Analysts Disagreement" with J. Papakroni
4. "Data Fitting with Rational Functions: Null Space and Weighted Null Space Methods" with T. Meklachi
5. "The Impact of Weather Anomalies on Housing Markets" with C. Dogan

6. “Executive Compensation, Managerial Demographics and Firm Performance.” with E. Hoang.
7. “Asymmetric Shocks and Corporate Payout Smoothing.” with E. Hoang
8. “The Impact of a Change in Income Taxes on Personal Consumption”
9. “The Impact of Technological Adaptations of Financial Institutions on Household Spending and Saving Patterns”

### **CONFERENCE AND SEMINAR PRESENTATIONS**

Midwest Economic Association 85th Annual Conference, Online Conference, March 2021 (Presenter, Chair and Discussant)

Academy of Economics and Finance 58th Annual Conference, Online Conference, February 2021 (Presenter, Chair and Discussant)

Midwest Economic Association 84th Annual Conference, Evanston, IL, March 2020 (Presenter, Chair and Discussant)

Academy of Economics and Finance 57th Annual Conference, Atlanta, GA, February 2020 (Presenter and Discussant)

Central Bank of Albania, Tirana, Albania, Invited Seminar, May 2019

Academy of Economics and Finance 55th Annual Conference, Houston, TX, February 2018 (Presenter, Chair and Discussant)

Academy of Economics and Finance 54th Annual Conference, Charleston, SC, February 2017 (Presenter)

Georgetown Center for Economic Research Biennial Conference, Georgetown University, Washington, DC, May 2015 (Presenter)

Engineering, Business and Computing Division Speaker Series, Penn State University Berks, Reading, PA, April 2015 (Presenter)

Academy of Economics and Finance 52<sup>nd</sup> Annual Conference, Jacksonville, FL, February 2015 (Presenter, Chair and Discussant)

Economics, Finance and Business Workshop, Carnegie Mellon University, Pittsburgh, PA, April 2014 (Presenter)

Southern Economic Association 83rd Annual Meetings, Tampa, FL, November 2013 (Presenter and Discussant)

Penn State Harrisburg Seminar Series, Middletown, PA, October 2013 (Presenter)

Southern Economic Association 82nd Annual Meetings, New Orleans, LA, November 2012 (Presenter and Discussant)

Midwest Economic Association 76th Annual Conference, Evanston, IL, March 2012 (Presenter, Chair and Discussant)

10th Annual Bank Research Conference: “Finance and Sustainable Growth” organized by Federal Deposit Insurance Corporation and the Journal of Financial Services Research, Arlington, VA October 2010 (Presenter)

Federation of Business Disciplines, Academy of International Business Meetings 2010, Dallas, TX March 2010 (Presenter, Chair and Discussant)

Academy of Economics and Finance Annual Conference, Houston, TX February 2010 (Presenter, Chair and Discussant)

9th Annual Missouri Economics Conference hosted by University of Missouri Columbia and Federal Reserve Bank of St. Louis, March 2009 (Presenter)

Southern Economic Association 78th Annual Meetings, Washington DC, November 2008 (Presenter)

Southern Economic Association 77th Annual Meetings, New Orleans, LA, November 2007 (Presenter)

7th Annual Missouri Economics Conference hosted by University of Missouri Columbia and Federal Reserve Bank of St. Louis, March 2009 (Presenter)

## **TEACHING EXPERIENCE**

### **Penn State University Harrisburg (undergraduate level)**

ECON 104H Introductory Macroeconomics Analysis and Policy (honors)

ECON 104 Introductory Macroeconomics Analysis and Policy

ECON 102 Introductory Microeconomics Analysis and Policy (F2F and online)

ECON 304 Intermediate Macroeconomics

ECON 351 Money and Banking

FIN 456 International Capital Markets

ECON 496 Independent Studies

**Penn State University Harrisburg (graduate MBA level)**

BUSEC 502 Prices, Markets and Competitive Strategy  
BUSEC 503 Economic Environment of Business  
FINAN 518 Financial Markets and the Economy  
FINAN 596 International Capital Markets  
MBADM 812 Economics for Business Strategy (online)

**University of Houston Downtown**

ECON 2301 Principles of Macroeconomics  
ECON 2302 Principles of Microeconomics

**University of Houston**

ECON 2305 Principles of Macroeconomics

**ADVISING AND SUPERVISION**

**Doctoral Dissertation Committee Member**

David Beecher, American Studies, Penn State Harrisburg, 2019

**Doctoral Dissertation External Examiner**

Mudassar Hasan, Massey University, Department of Economics, New Zealand, 2020

Zafar Hayat, Massey University, Department of Economics, New Zealand, 2014

Muhammad Iqbal Anjum, Deakin University, Department of Economics, Australia, 2013

**Honors Thesis Advisor**

Emily A. Padjen, Penn State Harrisburg Honors Program, 2012

**PANELS**

Economic Overview of the Construction Industry, Panelist, American Subcontractors Association, York, PA, January 23, 2018

Economic Policies of Presidential Candidates, Panelist, Penn State Harrisburg, September 28, 2016

International Influences on the U. S. Economy, Panelist, Penn State Harrisburg, February 4, 2015

Economic Policies of Presidential Candidates, Moderator and Panelist, Penn State Harrisburg, September 26, 2012

## **EDITORIAL ACTIVITIES**

Editorial Board Member- Journal of European Studies, October 2010-Present

Editorial Board Member- Albanian Journal of Law and Society, December 2014-Present

Subject Matter Editor- Sustainability, April 2021-Present

## **REFEREE FOR JOURNALS**

Journal of Banking and Finance, Journal of Corporate Finance, Journal of Financial Services Research, Journal of Real Estate Finance and Economics, International Journal of Finance & Economics, Economic Inquiry, Economic Modelling, Emerging Markets Finance and Trade, Bulletin of Economic Research, Journal of Financial Economic Policy, Journal of Economics and Finance, Global Finance Journal, Journal of African Development, International Journal of Managerial Finance, Macroeconomics and Finance in Emerging Market Economies, International Journal of Housing Markets Analysis, International Journal of Strategic Property Management, International Trade Journal, IEEE Access, International Journal of Real Estate Studies, Journal of Risk and Financial Management, Risks, Sustainability, Journal of Asia Pacific Economy, International Journal of Environmental Research and Public Health

## **SERVICE ACTIVITIES**

### **Service to University**

Penn State Harrisburg, Promotion and Tenure Committee, Member, August 2021-present

Penn State Harrisburg, Classroom Design Committee, Co-Chair, August 2021-present

School of Business Administration, Accreditation Committee, Member, 2020-present

Honors Program Advisory Council, Member, 2015-present

Seminar Series in Economics and Finance, Organizer, 2013-present

Pennsylvania State University, Faculty Senate, Senator, January 2020- June 2021

Pennsylvania State University, Faculty Benefits Committee, Member, 2020-2021

Pennsylvania State University, Intra-University Relations Committee, Member, 2020

Penn State Harrisburg, Fulbright Visiting Scholar Host Faculty, Faculty Mentor, 2020

Penn State Harrisburg, Academic Affairs Committee, Member, 2019-2020

Penn State Harrisburg, Excellence in Teaching Award Committee, Member 2019

School of Business Administration, Non-Tenure Line Faculty Promotion Review Committee, 2018-2019

School of Business Administration, Academic Affairs Committee, Member, 2017-2019

School of Business Administration, Economics and Finance Program Coordinator, 2017-2019

School of Business Administration, Assistant Teaching Professor of Economics Search Committee, Chair, 2017-2018

School of Business Administration, Promotion and Tenure Committee Member 2017-2018

School of Business Administration, Promotion and Tenure Committee Member 2016-2017

Penn State Harrisburg, Faculty Senate Enrollment Management Committee, Co-Chair, 2015-2017

Campus Community Assessment Committee of Penn State Harrisburg's Diversity Educational Equity Committee, Co-Chair, 2015-2017

School of Business Administration, Assistant Professor of Management Search Committee, Member, 2015-2016

School of Business Administration, Outreach Committee, Chair, 2016

School of Business Administration, Outreach Committee, Member, 2013-2017

School of Business Administration, Instructor of Economics Search Committee, Member, 2013-2014

Penn State Harrisburg, International and Intercultural Affairs Committee, Member, 2013-2015

Penn State Harrisburg, Honors Program Advisory Council, Member, 2013-2014

School of Business Administration, Assistant Professor of Marketing Search Committee, Member, 2012-2013

School of Business Administration, Visiting Assistant Professor of Economics Search Committee, Member, 2010-2011

School of Business Administration, Faculty Affairs Committee, Member, 2010-2011

### **Service to Community in General**

Accreditation Board Member, The Quality Assurance Agency in Higher Education, Albania, July 2021-present

GENIUS Olympiad, Judge in Business category, May-June 2021.

Future Business Leaders of America, Regional Competition, Judge in categories Business Ethics and Emerging Business Issues, Hershey, PA, December 2014

International Sustainable World Energy, Engineering, & Environment Project Olympiad, Judge, Houston, TX, May 2011

International Sustainable World Energy, Engineering, & Environment Project Olympiad, Judge, Houston, TX, April 2010

### **MEMBERSHIPS**

Western Economic Association International  
International Economics and Finance Society  
Southern Economic Association  
Academy of Economics and Finance  
Academy of International Business

### **SCHOLARSHIPS AND AWARDS**

Dr. Walter J. Primeaux Jr. and Natalie A. Primeaux Scholarship, 2007 and 2009

University of Houston, Small Grants, 2007, 2008

Graduate Tuition Fellowship, 2005-2009, University of Houston

Ranked 3<sup>rd</sup>, B.S. in Economics, 2003, Hacettepe University Ankara, Turkey



## **LANGUAGES**

Albanian (Native), English (Fluent), Turkish (Fluent), Italian (Intermediate)